

**LISTING OF THE CLAIMS**

This listing of claims will replace all prior versions, and listings, of claims in the application:

Claims 1-3 (**Canceled**).

4. (**Currently Amended**) A method comprising:

causing to be presented to at least a respective first trader and [[a]] second trader an interface comprising a plurality of options on how the respective trader wants a trading system to process pending trades that ~~exceed~~ cause warning limits to be exceeded, the plurality of options including:

the trading system automatically rejecting the pending trades,

the trading system automatically executing in part the pending trades such that the executed in part trades do not cause the warning limits to be exceeded,  
and

the trading system automatically executing in full the pending trades;

receiving from each of the first trader and the second trader a selection of one of the plurality of options;

in addition to the selection of the first trader, receiving from the first trader a first warning limit specified against the second trader;

in addition to the selection of the second trader, receiving from the second trader a second warning limit specified against the first trader;

after receiving the selection of the first trader, the selection of the second trader, the first warning limit, and the second warning limit:

receiving at the trading system a first order from the first trader; and

receiving at the trading system a second order from the second trader,

in which the first order and the second order result in a pending trade between the first trader and the second trader;

determining ~~whether~~ that execution of [[a]] the pending trade between the first trader and the second trader would exceed a causes at least one of the first warning limit and the second warning limit to be exceeded;

~~executing the pending trade if execution of the pending trade would not exceed the warning limit;~~ and

~~if execution of the pending trade would exceed the warning limit,~~ processing the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader, in which processing the pending trade ~~results in~~ comprises at least one of the plurality of options:

the trading system automatically rejecting the pending trade,

the trading system automatically executing in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded, and

the trading system automatically executing in full the pending trade.

5. **(Currently Amended)** The method of claim 4,  
in which at least one of the selection of the first trader and the selection of the second trader comprises the option of the trading system automatically rejecting the pending trades; and  
in which processing the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader comprises the trading system automatically rejecting the pending trade when at least one of:

~~the selection of the first trader comprises the option of rejecting the pending trades, and~~  
~~the selection of the second trader comprises the option of rejecting the pending trades.~~

6. **(Currently Amended)** The method of claim 4,  
~~in which processing the pending trade comprises executing in part the pending trade when~~ the selection of the first trader and the selection of the second trader each comprises the option of the trading system automatically executing in part the pending trades; and  
in which processing the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader comprises the trading

system automatically executing in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

7. **(Currently Amended)** The method of claim 4,  
in which ~~processing the pending trade comprises executing in part the pending trade~~  
~~when~~ the selection of the first trader comprises the option of the trading system automatically  
executing in part the pending trades; ~~and~~  
in which the selection of the second trader comprises the option of the trading system  
automatically executing in full the pending trades; and  
in which processing the pending trade between the first trader and the second trader based  
on the selection of the first trader and the selection of the second trader comprises the trading  
system automatically executing in part the pending trade such that the executed in part trade does  
not cause the first warning limit nor the second warning limit to be exceeded.

8. **(Currently Amended)** The method of claim 4,  
in which ~~processing the pending trade comprises executing in full the pending trade when~~  
the selection of the first trader and the selection of the second trader each comprises the option of  
the trading system automatically executing in full the pending trades; and  
in which processing the pending trade between the first trader and the second trader based  
on the selection of the first trader and the selection of the second trader comprises the trading  
system automatically executing in full the pending trade.

9. **(Currently Amended)** The method of claim 47,  
in which ~~processing the pending comprises causing at least the first trader to be prompted~~  
~~as to whether the first trader wants the pending trade to be executed in part when~~; ~~at least the~~  
selection of the first trader comprises the option of prompting the first trader as to whether the  
first trader wants the trading system to for executing execute in part the pending trades; ~~and~~  
in which the selection of the second trader ~~does not~~ comprises ~~the option of rejecting the~~  
~~pending trades~~ at least one of:  
the option of the trading system automatically executing in part the  
pending trades.

the option of the trading system automatically executing in full the pending trades,

the option of prompting the second trader as to whether the second trader wants the trading system to execute in part the pending trades; and

the option of prompting the second trader as to whether the second trader wants the trading system to execute in full the pending trades; and

in which processing the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises causing the first trader to be prompted as to whether the first trader wants the trading system to execute in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

10. **(Currently Amended)** The method of claim 47,

~~in which processing the pending trade comprises causing the first trader to be prompted as to whether the first trader wants the pending trade to be executed in part when:~~ the selection of the second trader comprises the option of the trading system automatically executing in part the pending trades;~~;~~and

in which the selection of the first trader comprises the option of prompting the first trader as to whether the first trader wants the trading system to ~~for executing~~ execute in full the pending trades; and

in which processing the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises causing the first trader to be prompted as to whether the first trader wants the trading system to execute in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

11. **(Currently Amended)** The method of claim 47,

~~in which processing the pending trade comprises causing at least the first trader to be prompted as to whether the first trader wants the pending trade to be executed in full when:~~ the selection of the first trader comprises the option of prompting the first trader as to whether the first trader wants the trading system to ~~for executing~~ execute in full the pending trades;~~;~~and

in which the selection of the second trader comprises at least one of:  
the option of the trading system automatically executing in full the pending trades, and  
the option of prompting the second trader as to whether the second trader wants the trading system to ~~for executing~~ execute in full the pending trades; and  
in which processing the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises causing the first trader to be prompted as to whether the first trader wants the trading system to execute in full the pending trade.

12. **(Currently Amended)** The method of claim 4, ~~in which if execution of the pending trade would exceed the warning limit,~~ further comprising:

based on determining that execution of the pending trade between the first trader and the second trader causes at least one of the first warning limit and the second warning limit to be exceeded, causing the first trader to be prompted as to whether the first trader would like the trading system to subsequently make at least one of bids and offers received from the second trader unavailable to the first trader.

13. **(Currently Amended)** The method of claim 4, ~~in which if execution of the pending trade would exceed the warning limit,~~ further comprising:

based on determining that execution of the pending trade between the first trader and the second trader causes at least one of the first warning limit and the second warning limit to be exceeded, causing the first trader to be prompted as to whether the first trader would like the trading system to subsequently make at least one of bids and offers received from the first trader unavailable to the second trader.

Claims 14-16 **(Canceled)**.

17. **(Currently Amended)** An apparatus comprising a computing device operable to:  
~~perform the method of claim 4~~

cause to be presented to at least a respective first trader and second trader an interface comprising a plurality of options on how the respective trader wants pending trades that cause warning limits to be exceeded to be processed, the plurality of options including to:

automatically reject the pending trades,

automatically execute in part the pending trades such that the executed in part trades do not cause the warning limits to be exceeded, and

automatically execute in full the pending trades;

receive from each of the first trader and the second trader a selection of one of the plurality of options;

in addition to the selection of the first trader, receive from the first trader a first warning limit specified against the second trader;

in addition to the selection of the second trader, receive from the second trader a second warning limit specified against the first trader;

after receiving the selection of the first trader, the selection of the second trader, the first warning limit, and the second warning limit:

receive a first order from the first trader; and

receive a second order from the second trader,

in which the first order and the second order result in a pending trade

between the first trader and the second trader;

determine that execution of the pending trade between the first trader and the second trader causes at least one of the first warning limit and the second warning limit to be exceeded; and

process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader, in which to process the pending trade comprises at least one of to:

automatically reject the pending trade,

automatically execute in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded, and

automatically execute in full the pending trade.

18. **(Currently Amended)** The apparatus of claim 17,  
in which ~~the computing device is also operable to perform the method of claim 5~~ at least one of the selection of the first trader and the selection of the second trader comprises the option to automatically reject the pending trades; and  
in which to process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader comprises to automatically reject the pending trade.

19. **(Currently Amended)** The apparatus of claim 17,  
in which ~~the computing device is also operable to perform the method of claim 6~~ the selection of the first trader and the selection of the second trader each comprises the option to automatically execute in part the pending trades; and  
in which to process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader comprises to automatically execute in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

20. **(Currently Amended)** The apparatus of claim 17,  
in which ~~the computing device is also operable to perform the method of claim 7~~ the selection of the first trader comprises the option to automatically execute in part the pending trades;  
in which the selection of the second trader comprises the option to automatically execute in full the pending trades; and  
in which to process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader comprises to automatically execute in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

21. **(Currently Amended)** The apparatus of claim 17,

~~in which the computing device is also operable to perform the method of claim 8~~ the selection of the first trader and the selection of the second trader each comprises the option to automatically execute in full the pending trades; and

in which to process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader comprises to automatically execute in full the pending trade.

22. **(Currently Amended)** The apparatus of claim 48,

~~in which the computing device is also operable to perform the method of claim 9~~ the selection of the first trader comprises the option to prompt the first trader as to whether the first trader wants the pending trades to be executed in part;

in which the selection of the second trader comprises at least one of:

the option to automatically execute in part the pending trades,

the option to automatically execute in full the pending trades,

the option to prompt the second trader as to whether the second trader wants the pending trades to be executed in part; and

the option to prompt the second trader as to whether the second trader wants the pending trades to be executed in full; and

in which to process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises to cause the first trader to be prompted as to whether the first trader wants the pending trade to be executed in part such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

23. **(Currently Amended)** The apparatus of claim 48,

~~in which the computing device is also operable to perform the method of claim 10~~ the selection of the second trader comprises the option to automatically execute in part the pending trades;

in which the selection of the first trader comprises the option to prompt the first trader as to whether the first trader wants the pending trades to be executed in full; and



in which to process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises to cause the first trader to be prompted as to whether the first trader wants the pending trade to be executed in part such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

24. **(Currently Amended)** The apparatus of claim 48,  
in which ~~the computing device is also operable to perform the method of claim 11~~ the selection of the first trader comprises the option to prompt the first trader as to whether the first trader wants the pending trades to be executed in full;  
in which the selection of the second trader comprises at least one of:  
the option to automatically execute in full the pending trades, and  
the option to prompt the second trader as to whether the second trader wants the pending trades to be executed in full; and  
in which to process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises to cause the first trader to be prompted as to whether the first trader wants the pending trade to be executed in full.

25. **(Currently Amended)** The apparatus of claim 17, in which the computing device is ~~also further operable to: perform the method of claim 12~~  
based on determining that execution of the pending trade between the first trader and the second trader causes at least one of the first warning limit and the second warning limit to be exceeded, cause the first trader to be prompted as to whether the first trader would like to subsequently make at least one of bids and offers received from the second trader unavailable to the first trader.

26. **(Currently Amended)** The apparatus of claim 17, in which the computing device is ~~also further operable to: perform the method of claim 13~~  
based on determining that execution of the pending trade between the first trader and the second trader causes at least one of the first warning limit and the second warning limit to be

exceeded, cause the first trader to be prompted as to whether the first trader would like to subsequently make at least one of bids and offers received from the first trader unavailable to the second trader.

Claim 27 (**Canceled**).

28. (**Currently Amended**) The method of claim ~~[[27]]~~ 30, further comprising causing a remaining part of the pending trade not executed to be displayed as at least one of:  
a bid, and  
an offer.

29. (**Currently Amended**) The method of claim 9,  
in which the selection of the second trader comprises the option of prompting the second trader as to whether the second trader wants the trading system to execute in full the pending trades; and

in which processing the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises causing the second trader to be prompted as to whether the second trader wants the trading system pending trade to ~~[[be]]~~ execute~~[[d]]~~ in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded, when the selection of the second trader comprises at least one of:

the option of prompting for executing in part the pending trades, and  
the option of prompting for executing in full the pending trades.

30. (**Currently Amended**) The method of claim 29, in which processing the pending trade between the first trader and the second trader further comprises:

based on causing the first trader to be prompted, receiving from the first trader an indication for the trading system to execute in part the pending trade;

based on causing the second trader to be prompted, receiving from the second trader an indication for the trading system to execute in part the pending trade; and

based on the indication of the first trader and the indication of the second trader, the trading system executing in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded ~~when each of the first trader and the second trader to be prompted elects for the pending trade to be executed in part.~~

Claim 31 (**Canceled**).

32. (**Currently Amended**) The method of claim 29, in which processing the pending trade between the first trader and the second trader further comprises:

based on causing the first trader to be prompted and based on causing the second trader to be prompted, receiving from at least one of the first trader and the second trader an indication for the trading system not to execute in part the pending trade; and

based on the indication of the at least one of the first trader and the second trader, the trading system rejecting the pending trade ~~when at least one of the first trader and the second trader to be prompted elects for the pending trade to not be executed in part.~~

33. (**Currently Amended**) The method of claim 10, in which processing the pending trade between the first trader and the second trader further comprises:

based on causing the first trader to be prompted, receiving from the first trader an indication for the trading system to execute in part the pending trade; and

based on the indication of the first trader, the trading system executing in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded ~~when the first trader elects for the pending trade to be executed in part.~~

34. (**Currently Amended**) The method of claim 10, in which processing the pending trade between the first trader and the second trader further comprises:

based on causing the first trader to be prompted, receiving from the first trader an indication for the for the trading system not to execute in part the pending trade; and

based on the indication of the first trader, the trading system rejecting the pending trade ~~when the first trader elects for the pending trade to not be executed in part.~~

35. **(Currently Amended)** The method of claim 11,  
in which the selection of the second trader comprises the option of prompting the second trader as to whether the second trader wants the trading system to execute in full the pending trades; and

in which processing the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises causing the second trader to be prompted as to whether the second trader wants the trading system pending trade to [[be]] execute[[d]] in full the pending trade,~~when the selection of the second trader comprises the option of prompting for executing in full the pending trades.~~

36. **(Currently Amended)** The method of claim 35, in which processing the pending trade between the first trader and the second trader further comprises:

based on causing the first trader to be prompted, receiving from the first trader an indication for the trading system to execute in full the pending trade;

based on causing the second trader to be prompted, receiving from the second trader an indication for the trading system to execute in full the pending trade; and

based on the indication of the first trader and the indication of the second trader, the trading system executing in full the pending trade~~when each of the first trader and the second trader to be prompted elects for the pending trade to be executed in full.~~

37. **(Currently Amended)** The method of claim 35, in which processing the pending trade between the first trader and the second trader further comprises:

based on causing the first trader to be prompted and based on causing the second trader to be prompted, receiving from at least one of the first trader and the second trader an indication for the trading system not to execute in full the pending trade; and

based on the indication of the at least one of the first trader and the second trader, the trading system rejecting the pending trade~~when at least one of the first trader and the second trader to be prompted elects for the pending trade to not be executed in full.~~

38. **(Currently Amended)** The method of claim 4, ~~in which if execution of the pending trade would exceed the warning limit, causing, further comprising:~~

subsequent to processing the pending trade between the first trader and the second trader, causing at least one of:

an order received from the second trader not to be ~~made unavailable~~ displayed to the first trader, and

an order received from the first trader not to be ~~made unavailable~~ displayed to the second trader.

39. **(Previously Presented)** The method of claim 38, in which:

the order from the second trader comprise at least one of a bid and an offer, and

the order from the first trader comprise at least one of a bid and an offer.

Claims 40-43 **(Canceled)**.

44. **(Currently Amended)** The method of claim ~~[[43]]~~ 4, in which the first warning limit of the first trader and the second warning limit of the second trader each comprises at least one of:

a total dollar amount of buy side transactions,

a total dollar amount of sell side transactions, and

a total dollar amount of buy side transactions and sell side transactions~~[[,]]~~

~~a count of a total number of buy side transactions,~~

~~a count of a total number of sell side transactions, and~~

~~a count of a total number of buy side transactions and sell side transactions.~~

45. **(Currently Amended)** The method of claim ~~[[43]]~~ 4, in which the first trader and the second trader each specifies against the other at least two counterparty warning limits including:

a total dollar amount of buy side transactions, and

a total dollar amount of sell side transactions, and

in which the first warning limit of the first trader and the second warning limit of the second trader each comprises one of the at least two counterparty warning limits.

46. **(Currently Amended)** The method of claim [[43]] 4, in which the first warning limit of the first trader comprises a total dollar amount of buy side transactions, and the second warning limit of the second trader comprises a total dollar amount of sell side transactions.

47. **(Currently Amended)** The method of claim 4, in which the plurality of options further include:  
prompting for the respective first trader and second trader as to whether the respective trader wants the trading system to ~~executing~~ execute in part the pending trades such that the executed in part trades do not cause the warning limits to be exceeded, and  
prompting for the respective first trader and second trader as to whether the respective trader wants the trading system to ~~executing~~ execute in full the pending trades.

48. **(Currently Amended)** The apparatus of claim 17, in which the ~~computing device is also operable to perform the method of claim 47~~ plurality of options further include to:  
prompt the respective first trader and second trader as to whether the respective trader wants the pending trades to be executed in part such that the executed in part trades do not cause the warning limits to be exceeded, and  
prompt the respective first trader and second trader as to whether the respective trader wants the pending trades to be executed in full.

49. **(New)** The method of claim 9,  
in which the selection of the second trader comprises the option of prompting the second trader as to whether the second trader wants the trading system to execute in part the pending trades; and  
in which processing the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises causing the second trader to be prompted as to whether the second trader wants the trading system to

execute in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

50. **(New)** The method of claim 11,  
in which the selection of the second trader comprises the option of automatically executing in full the pending trades; and  
in which processing the pending trade between the first trader and the second trader further comprises:  
based on causing the first trader to be prompted, receiving from the first trader an indication for the trading system not to execute in full the pending trade; and  
based on the indication of the first trader, the trading system rejecting the pending trade.

51. **(New)** The apparatus of claim 22,  
in which the selection of the second trader comprises the option to prompt the second trader as to whether the second trader wants the pending trades to be executed in full; and  
in which to process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises to cause the second trader to be prompted as to whether the second trader wants the pending trade to be executed in part such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

52. **(New)** The apparatus of claim 51, in which to process the pending trade between the first trader and the second trader further comprises to:  
based on causing the first trader to be prompted, receive from the first trader an indication for the pending trade to be executed in part;  
based on causing the second trader to be prompted, receive from the second trader an indication for the pending trade to be executed in part; and  
based on the indication of the first trader and the indication of the second trader, execute in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

53. **(New)** The apparatus of claim 51, in which to process the pending trade between the first trader and the second trader further comprises to:

based on causing the first trader to be prompted and based on causing the second trader to be prompted, receive from at least one of the first trader and the second trader an indication for the pending trade not to be executed in part; and

based on the indication of the at least one of the first trader and the second trader, reject the pending trade.

54. **(New)** The apparatus of claim 22,

in which the selection of the second trader comprises the option to prompt the second trader as to whether the second trader wants the pending trades to be executed in part; and

in which to process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises to cause the second trader to be prompted as to whether the second trader wants the pending trade to be executed in part such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

55. **(New)** The apparatus of claim 23, in which to process the pending trade between the first trader and the second trader further comprises to:

based on causing the first trader to be prompted, receive from the first trader an indication for the pending trade to be executed in part; and

based on the indication of the first trader, execute in part the pending trade such that the executed in part trade does not cause the first warning limit nor the second warning limit to be exceeded.

56. **(New)** The apparatus of claim 23, in which to process the pending trade between the first trader and the second trader further comprises to:

based on causing the first trader to be prompted, receive from the first trader an indication for the pending trade not to be executed in part; and

based on the indication of the first trader, reject the pending trade.



57. **(New)** The apparatus of claim 24,  
in which the selection of the second trader comprises the option to prompt the second trader as to whether the second trader wants the pending trades to be executed in full; and  
in which to process the pending trade between the first trader and the second trader based on the selection of the first trader and the selection of the second trader further comprises to cause the second trader to be prompted as to whether the second trader wants the pending trade to be to executed in full.

58. **(New)** The apparatus of claim 57, in which to process the pending trade between the first trader and the second trader further comprises to:  
based on causing the first trader to be prompted, receive from the first trader an indication for the pending trade to be executed in full;  
based on causing the second trader to be prompted, receive from the second trader an indication for the pending trade to be executed in full; and  
based on the indication of the first trader and the indication of the second trader, execute in full the pending trade.

59. **(New)** The apparatus of claim 57, to process the pending trade between the first trader and the second trader further comprises to:  
based on causing the first trader to be prompted and based on causing the second trader to be prompted, receive from at least one of the first trader and the second trader an indication for the pending trade not to be executed in full; and  
based on the indication of the at least one of the first trader and the second trader, reject the pending trade.

60. **(New)** The apparatus of claim 24,  
in which the selection of the second trader comprises the option to automatically execute in full the pending trades; and  
in which to process the pending trade between the first trader and the second trader further comprises to:

based on causing the first trader to be prompted, receive from the first trader an indication for the pending trade not to be executed in full; and  
based on the indication of the first trader, reject the pending trade.